

**2009 - 2010 Parent Data Form for the Federal Direct PLUS Loan**

Student Name (please print) \_\_\_\_\_

UB Person Number \_\_\_\_\_

PARENT BORROWER INFORMATION			
(Please complete this section with PARENT information, NOT student information)			
Social Security No.		Permanent Address (Must be U.S. address)	
Last Name		City, State, Zip	
First Name/ M.I.		Local Address (Must be U.S. address)	
Date of Birth		City, State, Zip	
Phone Number		Driver's License Number	
Citizenship Status	[ ] U.S. Citizen [ ] Eligible Non-citizen*	Driver's License State (please abbreviate)	
*Alien Registration Number		Relationship to Student	

**LOAN AMOUNT REQUESTED FOR 2009-10 ACADEMIC YEAR (check one box below & enter amount)**

FALL  SPRING  FULL YEAR (excluding summer)  SUMMER ONLY \$ \_\_\_\_\_

**NOTE: Student must attach a signed statement if not filing a FAFSA for 2009 – 2010.**

Please see reverse for instructions on how to determine your loan amount. A PLUS promissory note must be completed in order for loan funds to be received. If the loan requested is greater than the amount the student is eligible to receive, the University at Buffalo (UB) will reduce the amount requested and process the loan for the maximum eligibility.

**CREDIT CHECK INFORMATION (REQUIRED TO PROCESS LOAN)**

To be eligible to receive a Federal Direct Plus Loan, the parent borrower must have a good credit history. If you are denied a PLUS Loan due to an adverse credit history, please indicate how you wish to proceed (**YOU MUST CHECK ONLY ONE**):

- I request that the University at Buffalo cancel the PLUS Loan.
  - I request that the University at Buffalo cancel the PLUS Loan AND notify my son/daughter of his/her Federal Direct Unsubsidized Loan eligibility. Student is not eligible unless a valid FAFSA is on file for 2009 – 2010.
  - I request that the University at Buffalo keep my loan request open until I obtain a credit-eligible endorser.
- I authorize the Secretary of the U.S. Department of Education to investigate my credit record and report information concerning my credit to the proper person and organizations.**

\_\_\_\_\_  
Parent Borrower Signature

\_\_\_\_\_  
Date

**PLUS LOAN REFUND AUTHORIZATION AND INFORMATION (OPTIONAL)**

(Please read instructions below before signing)

**I authorize the University at Buffalo to directly refund any excess proceeds of my PLUS Loan directly to my son/daughter in his/her name**

\_\_\_\_\_  
Parent Borrower Signature

\_\_\_\_\_  
Date

**PARENT DISCLOSURE INFORMATION (OPTIONAL)**

I authorize UB to send my disclosure statement to \_\_\_\_\_ ( valid e-mail address ). If a valid e-mail address is not included, I authorize UB to use the e-mail address provided on the FAFSA . If an e-mail address was not provided on the FAFSA. I authorize that the disclosure be sent in my name to the permanent address provided on this application.

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

**RETURN FORM TO:**

Student Academic Records & Financial Services, 232 Capen Hall, University at Buffalo, Buffalo, NY 14260-1631 (716) 645-2450,  
Toll free: 866-838-7257, FAX: (716) 645-7760, E-mail: [src@buffalo.edu](mailto:src@buffalo.edu)

## PLUS LOAN INFORMATION AND REFUND AUTHORIZATION

The University at Buffalo does not directly bill for some expenses associated with attending college. However, your financial aid budget includes Direct expenses that are billed to your student account as well as Indirect expenses such as books and supplies. Your financial aid budget is then used as a measure of the total anticipated expenses for the academic year.

Although you can borrow up-to the total cost of attendance (Direct and Indirect costs), you may wish to cover only Direct costs with the Federal Direct Parent Loan, and pay the Indirect costs out-of-pocket. Use the budget calculator for assistance at <http://src.buffalo.edu/financialaid/index.shtml>

### FIGURING OUT YOUR 2009-2010 ACADEMIC YEAR COSTS

*UB uses the following formula to determine your financial need:*

$$\begin{aligned} &\text{Cost of Attendance (COA)} \\ &- \text{Expected Family Contribution (EFC)} \\ &= \text{Financial Need} \end{aligned}$$

- **Cost of Attendance** – tuition, fees, living allowance (*based on housing status provided on the FAFSA*), books, supplies, personal, and transportation
- **Expected Family Contribution** = Parent Contribution (PC – if dependent) + Student Contribution (SC)
- **Financial Need** – dollar amount UB attempts to fill with need based financial aid programs

#### **DETERMINE YOUR INDIVIDUAL COSTS:**

1. Print the *Financial Aid Worksheet* at <http://src.buffalo.edu/pdf/financialaidworksheet.pdf>
2. Go to <http://src.buffalo.edu/financialaid/cost.shtml> to determine your estimated cost of attendance.

*Complete the worksheet by indicating your direct costs (those billed by the university) and subtract your financial aid. Determine what you owe, or what you will receive in a refund. Adjust loan borrowing, if possible, to keep your loan debt low.*

Your eligibility for a Federal Direct Plus Loan is based on the student's cost of attendance at the University at Buffalo, less any other aid received, and an approval based on a credit check performed by the U.S. Department of Education. The PLUS Loan proceeds can only be used for educational expenses.

The U.S. Department of Education has directed that the proceeds from your PLUS Loan be applied directly to your son's or daughter's University account (bill) in order to help meet the educational expenses.

If the proceeds of the PLUS Loan and other financial assistance exceed the charges on the bill, the excess proceeds will be refunded directly to your son or daughter, if you authorize such a refund. To do so, sign the Authorization Statement on page 1 of this form. The refund will be mailed or directly deposited into his or her account. A Direct Deposit form is located at <http://src.buffalo.edu/pdf/directdeposit.pdf>

If the proceeds of the PLUS Loan and other financial assistance exceed the charges on the student's bill, and you **DO NOT** wish to authorize a refund of excess proceeds to your son or daughter, **DO NOT** sign the Authorization Statement on page 1 of this form. This refund will be mailed directly to the borrower. Full-year PLUS Loan funds are required to be applied to the student's account in two disbursements.

You may defer repayment by contacting the Direct Loan Servicing Center at 1-800-848-0979.

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